

DEPOSITS AND WITHDRAWALS POLICY

Galactus Limited is a licensed and regulated Cyprus Investment Firm by the Cyprus Securities and Exchange Commission (CySEC licence no. 322/17) with its registered office at 73 Agias Zonis and Tertaïou Corner, Denas House 3rd floor, 3090, Limassol, Cyprus. Company Number HE351644.

1. Deposits

- a. Deposits will be accepted by bank wire transfers, credit cards or by using alternative payment systems ("APMs") as these are indicated on the Company's website as updated from time to time.
- b. The Company will not accept third party or anonymous payments of funds in the Client Account.
- c. The client accepts that the Funds shall be deposited in his/her trading account only if the Company is satisfied that the sender of the Funds is the Client. If the Company is not satisfied as to the above, then the Company has the right to reject the Funds and return them to the remitter deducting any transfer fees or other charges incurred by the Company, using the same transfer method as the one through which it originally received the Funds.

2. Withdrawals

The Company will proceed with withdrawals of Client funds upon the receipt of an application for withdrawal made via the Client's account. The Company will process the Client's request to withdraw funds **on the same day** that the request to withdraw funds was made, **or the next working day** if the Client's request is received outside of normal trading hours.

All withdrawal requests are processed by our Back Office Department within one (1) working day, however the time required for the funds to be transferred will depend on the payment method used.

Bank Transfers are typically processed by us within one (1) working day, however, it takes about 3-5 working days for the funds to be credited to your account.

Credit/Debit card withdrawals are also normally processed by us within one (1) working day but ten (10) working days are required for the funds to be credited to your account.

All other payment methods are usually processed by us in one (1) working day.

The Client accepts that withdrawal of any part of the funds shall be concluded using the same transfer method as the one which the Company originally received the funds from net of any transfer fees or charges applicable.

For example, a Client has made a deposit using 3 different payment methods:

1. Credit Card
2. E-wallet
3. Bank Wire Transfer

In the case that the Client will request a withdrawal, then firstly the money will be refunded back to his credit card, secondly money will be sent back to his e-wallet account and all the rest will be transferred to his bank account in accordance with the amounts deposited by each method.

The Company reserves the right to decline a withdrawal request of the Client asking for a specific transfer method and the Company has the right to suggest an alternative.

Upon the Company receiving an instruction from the Client to withdraw funds from the Client's account, if the following requirements are met:

1. The withdrawal instruction includes all necessary information (including but not limited to: Account No. Name, Amount, Currency);
2. At the moment of payment, the Client's Free Margin exceeds the amount specified in the withdrawal instruction including all payment charges.

The Company will not process withdrawals/refunds to any other third party or anonymous account. The Company will process withdrawals and refunds back to the source of the original deposit.

The Company has the right, during the withdrawal process, to request any additional information related to the requested payment method. The Client understands and accepts that under such circumstances there may be a delay in processing the request.

Please note that the credit/debit card withdrawal requests cannot exceed the amount of your initial deposit.

All client withdrawal requests shall be processed in the currency in which the deposit was originally made.

The Company at its discretion may charge the Client an administrative charge of 1.5% on the requested withdrawal amount in the below cases:

1. When the Client deposits for the first time into a newly setup account and withdraw without any trading activities in MT4 account.
2. When a Client makes a deposit to a MT4 trading account which has been dormant for more than 3 months, the Client will be subjected to a 1.5% administrative fee if he requests for a withdrawal. An account is considered dormant if the last open trade was made more than 3 months ago.

In case you would like to cancel your withdrawal request you can do so via sending an e-mail to: backoffice@fx88.com.

Please note that you will be liable for any fees charges by the banks for the transactions.